

United States Department of Agriculture Rural Development

MAR - 9 2010

Lawy Jons

TO: All State Directors

FROM: Tammye Treviño

Administrator

Housing and Community Facilities Programs

SUBJECT: USDA Rural Development

Single Family Housing Guaranteed Loan Program

Program Funds

This message is to notify you that program funding for the Single Family Housing Guaranteed Loan Program will likely be exhausted by the end of April, 2010.

Once funding is exhausted, the Agency will not issue Conditional Commitments "subject to receipt of appropriated funds." This is because it is not certain when additional funding will be available.

Limited funding may become available for disaster areas declared in 2008, or in disaster areas declared for Hurricanes Katrina and Rita. Limited funding may also become available as prior Agency commitments are de-obligated, however, such funding will be very limited.

We apologize for any inconvenience this may cause you. Should you have any questions, you may contact the Single Family Housing Guaranteed Loan Division at (202) 720-1452.